

**MINUTES  
BUDGET COMMITTEE MEETING  
SLINGER SCHOOL DISTRICT  
SLINGER, WI 53086  
Monday, August 26th, 2024**

The meeting was called to order by Roman Weninger at 6:00 PM in the High School IMC.

Members answering roll were: Cherie Rhodes, Ken Strupp, Brenda Lighthizer, Gary Feltz, Heidi Lofy

Administrators present: Jim Curler, Kristi Brooks, Karen Hug, and Patrick Armstrong

Others present:

Weninger affirmed the public notice.

An administrative recommendation was presented to put half the balance into the district's newly self-funded health insurance account to build up a reserve for future expense, and splitting the remaining funds in half between the district's future chrome book replacement account and a possible dust collector project that is currently in the investigation phase with multiple proposals coming from vendors as directed by the Board from a previous meeting.

The Board heard a report on the 2024/2025 budget as presented by Hug and received an update on speculation regarding the valuation and mill rate impact.

Preliminary numbers communicated to the public in the annual mailer and presented at the September 16th Annual Meeting remain estimates until pupil counts are certified, valuation is finalized, and state aid is complete on October 15<sup>th</sup>.

Discussion ensued regarding speculation that valuation will exceed normal levels. This could present an opportunity to levy additional monies for a principal payment towards Fund 39 to save interest charges and accelerate debt payoff while still seeing a mill rate decrease. A final decision will be made at the October Board Meeting.

Karen Hug presented that we have enough money in Fund 73 to meet our current and future OPEB responsibilities.

The meeting adjourned at 6:23 PM.